NOTICE OF PUBLIC HEARING - CITY OF KEOTA - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 Meeting Time: 07:00 PM Meeting Location: Keota Community Room 225 E. Broadway Avenue Keota, Iowa 52248 At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)City Telephorwww.keotaiowa.org(641)				
	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	26,996,521	27,683,641	27,683,641	
Tax Levies:				
Regular General	218,672	218,672	224,238	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	49,291	49,291	52,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			7,475	
Police & Fire Retirement	5,851	5,851	6,100	
FICA & IPERS	33,505	33,505	36,688	
Other Employee Benefits	67,354	67,354	75,909	
Total Tax Levy	374,673	374,673	402,410	7.4
Tax Rate	13.87857	13.53409	14.53600	

Explanation of significant increases in the budget:

Addition of a new pool/salaries/operating expenses.

If applicable, the above notice also available online at:

www.keotaiowa.org; City of Keota Facebook Page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy. **Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year